



PAYMENTS AUTHORISED BY THE NOMINAL INSURER

This operational instruction outlines the payments that the Nominal Insurer authorises a Scheme Agent to make from its Payments Account(s)

Background

Schedule 2, clause 3.4.3 (b) regarding authorised payments requires a Scheme Agent to ensure payments can only be made in accordance with the Law and for:

- (a) benefits to Workers
- (b) Third Party Service Provider fees
- (c) refund of Premiums
- (d) approved bank fees or charges on the accounts operated by the Scheme Agent on behalf of the Nominal Insurer
- (e) any other purpose authorised in writing by the Nominal Insurer.

The other purposes for which the Nominal Insurer authorises payments to be made are outlined below.

Additional authorised payments

Pursuant to Schedule 2, clause 3.4.3 (b) (vi), the following payments are authorised by the Nominal Insurer to be made by the Scheme Agent:

- (a) Wage Audit Services fees required under Schedule 2, clause 2.1.4 regarding assessing compliance from entities on the WorkCover Wage auditor panel under the Department of Commerce contract number 0300896 – provision of Workers Compensation Wage audit services or replacement contract
- (b) fees for audit Services from registered company auditors engaged pursuant to clause 29.10 of the Deed
- (c) debt collection and recovery agents' fees for Services involved in collecting Premium-related debts, claims excesses, claims recoveries and other amounts due to the Nominal Insurer
- (d) legal providers to the Scheme Agent required under Schedule 2, clause 2.2.14
- (e) payments related to the management of taxation requirements as required under Schedule 2, clause 3.4.7 – under clause 40 of the Deed, the Scheme Agent indemnifies the Nominal Insurer for any regulatory penalties imposed on the Nominal insurer as a result of the Scheme Agent failing to perform its obligations, and the Nominal Insurer will recover any such penalties from the Scheme Agent.

Where the Nominal Insurer approves of further types of payments to be made from the Scheme Agent's Payments Account, this instruction will be withdrawn and a new instruction issued.

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References

Deed, clauses 29.10, 40; Schedule 2, clauses 2.1.4, 2.2.14, 3.4.3, 3.4.7

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